

BUSINESS DEPOSIT ACCOUNTS

Business Deposit Accounts



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PNC Language Resources

Please see [PNC.com/Language](https://www.pnc.com/Language) for additional information on Language Support available.

Business Checking Accounts

A PNC Business Checking Account is a deposit account that allows you to easily deposit your funds and withdraw funds in various ways for everyday banking for your business.



Business Money Market Account

A PNC Premium Business Money Market account offers interest-earning potential in one convenient account. With tiered rates based on account balances, your interest rates can increase as your balance grows.



Business Certificates of Deposit

A certificate of deposit (CD) is a savings product that pays a pre-determined interest rate over set term. CDs help to make saving easier if you don't need immediate access to your money. CDs usually pay a higher interest rate than a traditional savings or money market account.



Main Features

Business Checking Accounts

If you apply and are approved for a PNC Business Checking Account:

- You may deposit funds into your account in multiple ways, by depositing cash or checks at a branch, at an ATM with your PNC Bank Visa® Debit Card, at an ATM with your PNC Business Deposit Card, or via electronic transfer or Remote or Mobile Deposit. The funds you deposit may not be available for use immediately. For details on when funds from your deposits become available, see your Funds Availability policy.
- You may also withdraw funds from your account in multiple ways, including at a branch, by check, ATM withdrawal with your PNC Bank Visa® Debit Card, or via electronic transfer or mobile transfer. We will deduct the funds you withdraw from your account balance.
- We may assess Monthly Account Maintenance fee or service charges on your account. You may avoid your Monthly Account Maintenance Fee on your account if you meet certain conditions. Depending on your account type, we may assess other service fees: transaction fees, overdraft fees, fees for use of non-PNC ATMs, and others. For some accounts, we will assess an account balance fee that is assessed based on the average ledger balance of your account and may be offset by earnings credits. Applicable fees are disclosed in the schedule of service charges and fees for your account[s].
- We add funds to, or deduct funds from, your account when we receive notice of the transactions. We receive notice of transactions at various times during the day, and not necessarily in the order in which they occur. We will generally process transactions in order by the date and time we receive notice of the transaction. We will generally process deposits first, then withdrawals. For more details, see your account agreement.
- We will deliver a monthly account statement that lists all activity on the account. You should review your statement carefully for errors or irregularities, such as unauthorized transactions. For more details regarding your rights and responsibilities if you find unauthorized transactions, see your account agreement and your account opening disclosures regarding electronic transfers.

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Business Money Market Account

If you apply and are approved for a PNC Business Money Market Deposit Account (MMDA):

- You may deposit funds into your account in multiple ways, by depositing cash or checks at a branch, at an ATM, via electronic transfer or via Remote or Mobile Deposit. The funds you deposit may not be available for use immediately. For details on when funds from your deposits become available, see your Funds Availability policy.
- You may withdraw funds from your account in multiple ways, including at a branch, by check, an ATM withdraw, or via electronic transfer or mobile transfer. We will deduct the funds you withdraw from your account balance.
- Your account will earn a variable interest rate. The rate may change at our discretion without any prior notice to you. For more information, please see your account agreement and account opening disclosures, or contact your banker.
- We may assess a Monthly Account Maintenance fee or service charges on your account. You may avoid your Monthly Account Maintenance Fee on your account if you meet certain conditions. Depending on your account type, we may assess other service fees: transaction fees, overdraft fees, fees for use of non-PNC ATMs, and others. Applicable fees are disclosed in the schedule of service charges and fees for your account[s].
- You may link your business PNC MMDA to a PNC business checking account you own to provide that checking account with Overdraft Protection. If a transaction on your checking account would cause an overdraft, we will transfer funds from your MMDA to cover the overdraft, if the available balance in your MMDA is sufficient to cover the transfer. If the available balance in your MMDA is less than the amount of the overdraft, we will transfer the funds available in your MMDA and cover part of the overdraft.
- We add funds to, or deduct funds from, your account when we receive notice of the transactions. We receive notice of transactions at various times during the day, and not necessarily in the order in which they occur. We will generally process transactions in order by the date and time we receive notice of the transaction. We will generally process deposits first, then withdrawals. For more details, see your account agreement.

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Business Checking Accounts

- You or we may close your account at any time. If your account becomes abandoned or unclaimed as defined by applicable law, we may close your account and remit the funds to the appropriate state or jurisdiction.

Business Checking Account – Overdrafts and Non-Sufficient Funds (NSF)

- You are responsible for maintaining the balance in your account. We are only required to pay transactions on your account if your available balance is sufficient to cover the whole amount. If a transaction is presented to us, and the balance available to pay items is not enough to cover the transaction:
 - We may return the item unpaid if it is a check or Automated Clearing House (ACH) transaction;
 - We may decline the transaction if it is an ATM or one-time debit card transaction;
 - We may pay the transaction, which will result in your available balance becoming negative, and charge you an overdraft fee. For ATM and one-time debit card transactions, if you would prefer that we not allow such overdrafts, you must contact us and direct us to decline them.
- If your account is overdrawn, you will be responsible for repaying the overdrawn balance. If you do not repay the overdrawn balance, your account may be closed, and we may take action to recover the amount of the overdraft.

Business Money Market Account

- We will deliver a monthly account statement that lists all activity on the account. You should review your statement carefully for errors or irregularities, such as unauthorized transactions. For more details regarding your rights and responsibilities if you find unauthorized transactions, see your account agreement and your account opening disclosures regarding electronic transfers.
- You or we may close your account at any time. If your account becomes abandoned or unclaimed as defined by applicable law, we may close your account and remit the funds to the appropriate state or jurisdiction.

Business Certificates of Deposit

If you apply and are approved for a PNC Business Certificate of Deposit Account:

- Minimum balance requirements apply to open a CD. See your account agreement or account opening disclosures for more detail.
- After your CD is opened, you may not make deposits into your CD. If you make a withdrawal before your maturity date, or outside of your “grace period,” an early withdrawal penalty may apply. The grace period is a period of time after the maturity date during which you may change your term, obtain a different rate, or add funds to your CD. You may also redeem the funds in your CD during the grace period.
- The interest rate in effect when you open your CD will be in effect until the maturity date.
- Interest begins to accrue the day you open or renew your CD. The frequency with which interest is compounded and credited will vary depending on your product type. Interest can be credited to your CD or to another deposit account.
- We will send you a CD maturity notice prior to your maturity date, unless your term is less than 30 days. If you do not request any changes, your CD will automatically be renewed as the same product, for the same term or the closest similar available term. Your CD will renew at the interest rate in effect on the maturity date. You may make deposits to your CD during the grace period.

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